

## **Fiscal and Legal Impact Estimate**

Heber City Ordinance 2020-42

An Ordinance adopting a revised North Village Overlay District

On March 16, 2021, the Heber City Council passed Ordinance No. 2020-42 (the "Ordinance"), adopting a revised North Village Overlay District ("NVOZ"). Said Ordinance replaces a previously adopted NVOZ with a new NVOZ. That Ordinance is now the subject of a referendum petition. Utah Code Section 20A-7-602.5 requires the City's budget officer, and legal counsel to prepare an estimate of the fiscal and legal impact of repealing the Ordinance.

### **FISCAL IMPACT OF REPEALING THE ORDINANCE**

The fiscal impact, and the potential loss or gain of tax or fee revenues as a result of repealing this Ordinance, are unknown. Heber City Ordinance 2020-42 is an adoption of a revised North Village Overlay District. Overturning Ordinance 2020-42 (NVOZ) by referendum does not impact whether or not a petitioner's property could be annexed into the City.

### **EFFECT ON TAX REVENUES**

It is unknown whether there would be any impact on tax revenues if the Ordinance is repealed.

### **EFFECT ON BONDS**

No effect is anticipated on bonds, notes, or other debt instruments.

### **ESTIMATED COST OR SAVINGS OF REPEAL**

Heber City's costs or savings will not otherwise materially change if the Ordinance is repealed.

### **SOURCES OF FUNDING FOR EXPECTED COSTS**

There are no material costs to the City with the repealing of the Ordinance.

### **LEGAL IMPACTS**

It is not anticipated that repealing the Ordinance will significantly affect other laws or ordinances or the City's legal liabilities. The City cannot determine at this time whether there will be an impact on a vested property right.

## **CONCISE EXPLANATION/SUMMARY STATEMENT**

Repealing the Ordinance will not:

- Materially increase or decrease taxes;
- Result in the issuance of, or a change in the status of, bonds, notes, or other debt instruments;
- Materially result in costs or savings to Heber City; nor
- Result in significant legal impacts, nor increased liability to Heber City