

Projected Utility Rates: Includes Initial Costs

Fiscal Year	Base Year	Percentage Increase by Option by Year										Bonding Total	Debt Payment	Bond Years
		2021	2022	2023	2024	2025	2026	2027	2028	2029	2030			
Culinary Water Option C Ten Year (Before 1970)		5.00%	5.00%	5.00%	5.00%	5.00%	4.00%	4.00%	4.00%	4.00%	4.00%	9,700,000	441,766	2,022
Waste Water Option C Ten Year (Before 1970)		12.00%	12.00%	12.00%	9.00%	9.00%	8.00%	8.00%	8.50%	3.00%	8.00%	17,500,000	797,001	2022
Storm Water Option C Ten Year 100% Debt		20.00%	20.00%	20.00%	20.00%	20.00%	18.00%	18.00%	3.00%	3.00%	0.00%	1,645,000	74,918	2022, 2024
Pressurized Irrigation Option C Ten Year		3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3,500,000	208,746	2021, 2023, 2025

Plan C Ten Year addressing Downtown Infrastructure (Before 1970)												
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	
Culinary Water	\$ 24.36	\$ 25.58	\$ 26.86	\$ 28.20	\$ 29.61	\$ 31.09	\$ 32.33	\$ 33.63	\$ 34.97	\$ 36.37	\$ 37.83	
Waste Water	\$ 25.60	\$ 28.67	\$ 32.11	\$ 35.97	\$ 39.20	\$ 42.73	\$ 46.15	\$ 49.84	\$ 54.08	\$ 55.70	\$ 60.16	
Storm Water	\$ 7.33	\$ 8.80	\$ 10.56	\$ 12.67	\$ 15.20	\$ 18.24	\$ 21.52	\$ 25.40	\$ 26.16	\$ 26.94	\$ 26.94	
Pressurized Irrigation	\$ 13.60	\$ 14.08	\$ 14.57	\$ 15.08	\$ 15.61	\$ 16.15	\$ 16.72	\$ 17.30	\$ 17.91	\$ 18.54	\$ 19.18	
Total	\$ 70.89	\$ 77.12	\$ 84.09	\$ 91.91	\$ 99.62	\$ 108.21	\$ 116.72	\$ 126.17	\$ 133.12	\$ 137.55	\$ 144.11	
Percentage Increase		8.79%	9.04%	9.30%	8.39%	8.63%	7.86%	8.09%	5.51%	3.33%	4.77%	
Increase of Utility Bill Per Month		\$ 6.23	\$ 6.97	\$ 7.82	\$ 7.71	\$ 8.59	\$ 8.51	\$ 9.44	\$ 6.95	\$ 4.43	\$ 6.56	

*A new charge for pressurized irrigation will be included in the monthly bill based on the rate schedule. The rates above are based on 6,000- 9,999 square foot lots. *Rates are likely to be higher based on project scope decided at March 9th, 2022 public meeting.*